

Parksville Museum

Profit & Loss Comparison & Proposed Budget 2017 - 2018

	ACTUAL 2015 - 2016	ACTUAL 2016 - 2017	BUDGET 2016 - 2017	BoD APPROVED BUDGET 2017-2018
INCOME				
42100 Services Canada Grant	12,058	10,962	12,000	0
42200 CMA Grants	10,085	19,463	10,000	9,700
42250 Government Grants		5,000	6500	
42300 Donations - receipted			5,000	2,500
42350 Donations - unreceipted	4,728	1,928	0	2,000
42375 Donations - Restricted		0	0	0
42400 Memberships	1,264	1,470	2,000	3,000
42500 Admissions & Tours	5,515	3,628	6,000	2,500
42600 Rooms & Grounds Rentals	4,360	2,603	4,000	4,000
42700 Farmers' Market	18,685	7,826	12,000	1,500
42720 Urban Farm		2,229	3,500	2,000
42740 Workshops & Classes		300	2,000	1,500
42750 Blacksmith Classes				2,500
42760 Fundraising		9,489	5,000	10,000
42800 Gift Shop	5,512	4,581	6,000	5,000
42800 Concession		0		0
42850 Dividend Income		8,298	0	9,669
42900 Interest Earned	11,034	8,530	10,000	3,345
42910 Capital Gains/Loss		0	0	5,000
42925 PST Commission Earned		90		100
42950 Cash Over/Short		209		
TOTAL INCOME	73,241	86,606	84,000	64,314
EXPENSES				
50000 Cost of Sales	3,522	2,644	5,500	3,000
TOTAL Cost of Sales	3,522	2,644	5,500	3,000
Payroll				
66005 Salaries & Wages	90,914	96,485	102,692	7,655
66010 Vacation Pay		2,295		480
66015 Severance Pay				4,340
66020 Employee Benefits		3,912		570
66030 WCB		156		50
TOTAL Payroll	90,914	102,848	102,692	13,095
Operating Expenses				
Bank Charges				
61000 Accounting & administration	7,668	5,983	6,500	600
61010 Depreciation Expense	4,564	5,720	0	5,545
61050 Year end Accountant	769	769	800	800
61100 Advertising & Promotions	909	3,930	2,000	10,000
61150 Archive & Museum Supplies	2,351	985	1,500	600
61200 Convention & Education	2,930	2,508	2,000	
61210 Blacksmith Expense				2,500
61230 Exhibit Expenses	2,088	146	800	500
61250 Farmers' Market Expense	8,205	5,187	4,000	
61270 Urban Farm School Expense		2,079	3,700	2,000
61280 Workshop Expense		135		
61310 Credit Card Transaction Fees		249	0	
61320 Cash Over/Short			0	
61330 Insurance	7,078	7,677	8,000	7,500
61350 Internet and Telephone	2,060	3,091	3,500	3,700
61380 Investment Fee Costs		5,152		7,200
61400 Meeting Expenses	59	210	200	200
61450 Membership & Licences	1,189	1,350	1,200	500
61500 Office Expense	1,502	3,035	1,500	1,800
61550 PR & Branding	384	4	200	
61600 Utilities - Hydro	3,661	4,908	4,000	5,400
61650 Utilities - Water	1,865	813	1,500	1,000
61660 Property Tax		1,169	0	1,351
61700 Human Resources Expense	235	1,043	800	500
TOTAL Operating Expenses	47,517	56,142	42,200	51,696

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					BoD APPROVED
		ACTUAL	ACTUAL	BUDGET	BUDGET
		2015 - 2016	2016 - 2017	2016 - 2017	2017-2018
Repairs, Maintenance & Minor Equipment					
63100	Building & Equipment	4,653	3,156	1,000	1,000
63200	Grounds	1,727	1,802	600	2,000
63300	Pest Control	350	308	800	500
63500	Equipment Purchases	1,892	537	1,500	1,500
63700	Facility Supplies		1,454	1,500	1,250
TOTAL Repairs, Maintenance & Minor Equipment		8,622	7,256	5,400	6,250
Capital Improvements					
65500	Ramp Installation		0	4,000	
65550	Network Upgrade		5,159	2,000	
65600	Shed Maint Tools/Equip			1,000	1,000
65650	McMillan Rem Con Project		15,179	0	
	Wood Workshop & Blacksmith	2,444			
	Signage	1,054	0		
	AED	1,750	0		
	Flatbed Scanner		0		
	Accounting/Archive Computer	300	0		
TOTAL Capital Improvements		5,548	20,338	7,000	1,000
TOTAL EXPENSES		156,123	189,229	162,792	75,041
PROFIT/LOSS		82,882	-102,623	-78,792	-10,727
LESS : Capitalize Capital Improvements to Fixed Assets		5,548	20,338	7,000	1,000
PROFIT/LOSS		77,334	-82,285	-71,792	-9,727